

THANH AN CORPORATION
THANH AN 96 I&C JSC
 No.: 54 /CTCP-BKS

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Da Nang, 24 January 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange.

Pursuant to the provisions of Clause 3, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the Stock Market, Thanh An 96 Construction Joint Stock Company shall disclose information on the Financial Statements (FS) of the fourth quarter of 2024 to the Hanoi Stock Exchange as follows:

1. Organization name:

- Name of issuing organization : **Thanh An 96 Installation and Construction Joint Stock Company**

- Stock code : TA9

- Address : No. 02 Nguyen Van Troi , Hoa Thuan Dong ward, Hai Chau district, Da Nang city .

- Phone : 0236.3615.333 Fax: 0236.3615.334

- Email: Taichinh96@gmail.com Website: www.thanhan96.vn

2. Information disclosure content:

- Financial Report Q4 2024:

Separate financial statements (TCNY has no subsidiaries and the superior accounting unit has affiliated units);

Consolidated financial statements (TCNY has subsidiaries);

Consolidated financial statements (TCNY has a affiliated accounting unit with its own accounting apparatus).

- Cases that require explanation:

+ The audit organization gives an opinion that is not an unqualified opinion on the financial statements:

Yes

No

Explanatory document in case of integration:

Yes

No

+ The difference between pre- and post-audit profit in the reporting period is 5% or more, changing from loss to profit or vice versa.

Yes

No

Explanatory document in case of integration:

Yes

No

+ Profit after corporate income tax in the business results report of the reporting period has changed by 10% or more compared to the same period report of the previous year.

Yes

No

Explanatory document in case of integration:

Yes

No

+ Profit after tax in the reporting period is a loss, transferred from profit in the same period of the previous year to loss in this period or vice versa.

Yes

No

Explanatory document in case of integration:


Yes

No

This information is published on the Company's website on January 25th, 2025 at the link www.thanh96.vn

3. Report on transactions with a value of 35% or more of total assets in the fourth quarter of 2024: None

- Transaction content:
- Ratio of transaction value/Total asset value of the enterprise (%):
- Transaction completion date:

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information. 

Attached documents:

- Financial statements;
- Explanatory document.

**DIRECTOR**
Hoàng Đức Trúc

THANH AN CORPORATION
Thanh An 96 Installation and Construction
Joint Stock Company

INTERIM FINANCIAL REPORT
QUARTER 4 2024

Danang, January 24th, 2025

BALANCE SHEET**For the financial year ended on December 31, 2024***On December 31, 2024**Unit: VND*

ITEMS	Code	Note	Ending balance	Opening balance
1	2	3	4	5
A. CURRENT ASSETS (100=110+120+130+140+150)	100		1.801.013.125.541	2.130.749.540.885
I. Cash and cash equivalents	110		221.385.365.832	632.810.405.642
1. Cash on hand	111		131.385.365.832	267.810.405.642
2. Cash equivalents	112		90.000.000.000	365.000.000.000
II. Short-term financial investments	120		5.000.000.000	5.000.000.000
1. Held for trading Securities	121			
2. Provision for devaluation of held for trading securities (*)	122			
3. Held to maturity investments	123		5.000.000.000	5.000.000.000
III. Short-term receivables	130		632.715.777.834	842.148.568.735
1. Receivables from customers	131		405.088.096.463	561.191.631.181
2. Advances to suppliers	132		11.020.101.766	30.389.851.665
3. Intercompany receivables	133		91.279.971.392	91.936.777.025
4. Receivables based on stages of construction contract schedule	134			
5. Receivables for short-term loans	135		8.000.000.000	12.000.000.000
6. Other current receivables	136		130.419.621.275	162.628.705.553
7. Provision for doubtful receivables (*)	137		(13.092.013.062)	(15.998.396.689)
8. Shortage of assets awaiting resolution	139			
IV. Inventories	140		839.788.901.294	582.752.891.720
1. Inventories	141		839.788.901.294	582.752.891.720
2. Provision for devaluation of inventories (*)	149			
V. Other current assets	150		102.123.080.581	68.037.674.788
1. Prepaid expenses	151		2.842.543.347	284.799.091
2. Deductible Value Added Tax (VAT)	152		68.242.329.960	57.321.908.991
3. Tax and other receivables from the State	153		31.038.207.274	10.430.966.706
4. Government bond trading transaction	154			
5. Other current assets	155			
B - NON-CURRENT ASSETS (200=210+220+240+250+260)	200		152.031.574.250	95.999.765.454
I. Non-current receivables	210			
1. Receivables from customers	211			
2. Non-current advanced payments to suppliers	212			
3. Operating capital at sub-units	213			
4. Intra-company non-current receivables	214			
5. Non-current loan receivables	215			
6. Other non-current receivables	216			
7. Provision for doubtful receivables (*)	219			
II. Fixed assets	220		143.717.550.385	86.831.620.533
1. Tangible fixed assets	221		139.806.475.085	82.920.545.233
- Original Cost (Cost Price)	222		259.427.002.379	174.690.401.338
- Accumulated Depreciation (*)	223		(119.620.527.294)	(91.769.856.105)

ITEMS	Code	Note	Ending balance	Opening balance
1	2	3	4	5
2. Finance lease fixed assets	224			
- Original Cost (Cost Price)	225			
- Accumulated Depreciation (*)	226			
3. Intangible fixed asset	227		3.911.075.300	3.911.075.300
- Original Cost (Cost Price)	228		8.455.853.078	8.455.853.078
- Accumulated Depreciation (*)	229		(4.544.777.778)	(4.544.777.778)
III. Investment property	230			
- Original Cost (Cost Price)	231			
- Accumulated Depreciation (*)	232			
IV. Long-term Work in Progress (WIP) Assets	240			
1. Long-term Work in Progress Production and Business Costs	241			
2. Capital Construction Costs	242			
V. Long-term financial investments	250			
1. Investments in subsidiaries	251			
2. Investments in associates and joint-ventures	252			
3. Investments in equity of other entities	253			
4. Provision for long-term investments (*)	254			
5. Held to-maturity investments	255			
VI. Other long-term assets	260		8.314.023.865	9.168.144.921
1. Long-term prepaid expenses	261		8.314.023.865	9.168.144.921
2. Deferred income tax assets	262			
3. Long-term equipment, supplies and spare parts for replacement	263			
4. Other long-term assets	268			
TOTAL ASSETS (270=100+200)	270		1.953.044.699.791	2.226.749.306.339
C. LIABILITIES (300=310+330)	300		1.788.031.351.535	2.067.558.228.076
I. Current liabilities	310		1.760.352.351.535	2.050.256.228.076
1. Payable to suppliers	311		827.190.234.073	757.620.570.380
2. Advances from customers	312		557.536.647.658	869.916.843.917
3. Statutory obligations	313		3.311.783.057	3.408.231.223
4. Payables to employees	314		40.757.854.959	39.835.910.483
5. Accrued expenses	315			
6. Intra-Company current payables	316			
7. Payables based on stages of construction contract schedule	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319		104.090.692.685	97.853.164.287
10. Short-term borrowings	320		222.048.411.739	277.820.774.585
11. Provision for current payables	321			
12. Bonus and welfare fund	322		5.416.727.364	3.800.733.201
13. Price stabilization fund	323			
14. Government Bond Repurchase Agreements	324			
II. Non-current liabilities	330		27.679.000.000	17.302.000.000
1. Non-current payable to suppliers	331			
2. Non-current payable advances from customers	332			
3. Non-current payable expenses	333			
4. Intra-company payables for operating capital received	334			
5. Intra-company Non-current Payables	335			
6. Non-current unrealized revenue	336			
7. Other non-current payables	337			
8. Non-current loans and finance lease liabilities	338		27.679.000.000	17.302.000.000

ITEMS	Code	Note	Ending balance	Opening balance
1	2	3	4	5
9. Convertible bonds	339			
10. Preferred stocks	340			
11. Deferred income tax payable	341			
12. Provision for non-current payables	342			
13. Science and technology development fund	343			
D - OWNER'S EQUITY (400=410+430)	400		165.013.348.256	159.191.078.263
I. Owners' equity	410		165.013.348.256	159.191.078.263
1. Paid-in capital	411		124.197.870.000	124.197.870.000
- Voting common stocks	411a		124.197.870.000	124.197.870.000
- Preference stocks	411b			
2. Share premium	412			
3. Conversion option on convertible bonds	413			
4. Owners' other capital	414			
5. Treasury stocks (*)	415			
6. Differences upon asset revaluation	416			
7. Exchange rate differences	417			
8. Development investment fund	418		23.298.284.996	20.013.970.966
9. Enterprise reorganization assistance fund	419			
10. Other equity fund	420			
11. Undistributed profit after tax	421		17.517.193.260	14.979.237.297
- Undistributed profit after tax brought forward	421a			
- Undistributed profit after tax for the current period	421b		17.517.193.260	14.979.237.297
12. Construction investment fund	422			
II. Other funds	430			
1. Funds	431			
2. Funds that form fixed assets	432			
TOTAL RESOURCES (440=300+400)	440		1.953.044.699.791	2.226.749.306.339

Prepared on December 31, 2024

PREPARER



Nguyen Long An

CHIEF ACCOUNTANT



Hoang Xuan Thom

DIRECTOR ✓



Hoang Duc Truc

INCOME STATEMENT
 For the financial year ended on December 31, 2024

Unit: VND

ITEMS	Code	Note	QUARTER 4 2024		Cumulative from the beginning of the year to the end of current quarter	
			Current year	Prior year	Current year	Prior year
1	2	3	4	5	6	7
1. Revenue from sale and provision of services	01		1.527.095.485.974	1.340.101.466.428	3.455.603.546.641	2.843.811.093.744
2. Revenue Deductions	02					
3. Net revenue from sales and provision of services (10 = 01 - 02)	10		1.527.095.485.974	1.340.101.466.428	3.455.603.546.641	2.843.811.093.744
4. Cost of goods sold	11		1.472.400.784.910	1.281.786.963.524	3.314.045.431.975	2.727.740.503.600
5. Gross Profit (20=10 - 11)	20		54.694.701.064	58.314.502.904	141.558.114.666	116.070.590.144
6. Revenue from financial activities.	21		895.328.793	2.117.549.414	4.914.221.096	19.219.986.826
7. Financial expenses	22		4.145.768.160	5.250.564.309	13.545.877.342	13.311.520.231
- Including: Interest expenses	23		4.145.768.160	5.250.564.309	13.545.877.342	13.311.520.231
8. Selling expenses	24					
9. Administrative expenses	25		35.925.837.218	42.052.160.216	98.096.097.261	93.232.340.166
10 Operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		15.518.424.479	13.129.327.793	34.830.361.159	28.746.716.573
11. Other income	31		150.909.091	227.907.665	291.407.616	243.076.901
12. Other expenses	32		363.750.159	227.272.727	500.113.795	227.272.727
13. Other profit (40 = 31 - 32)	40		-212.841.068	634.938	-208.706.179	15.804.174
14. Total accounting profit before tax (50 = 30 + 40)	50		15.305.583.411	13.129.962.731	34.621.654.980	28.762.520.747
15. Current corporate income tax expense	51		3.485.145.353	2.625.992.546	7.526.186.641	5.752.504.149
16. Deferred corporate income tax expense	52					
17. Profit after corporate income tax (60=50 - 51 - 52)	60		11.820.438.058	10.503.970.185	27.095.468.339	23.010.016.598
18. Earnings Per Share (*)	70		952	846	2.182	1.853
19. Diluted Earnings Per Share (*)	71					

PREPARER



Nguyen Long An

CHIEF ACCOUNTANT



Hoang Xuan Thom



CASH FLOW STATEMENT
 (Direct Method)
 For the financial year ended on December 31, 2024

Unit: VND

ITEMS	Code	Note	Cumulative from the beginning of the year to the end of current quarter	
			Current year	Prior year
1	2	3	4	5
I. Cash flow generated from (used in) operating activity				
1. Proceeds from sales, services, and other revenues	01		3.472.018.831.210	2.683.222.275.218
2. Payments to suppliers of goods and services	02		-3.600.727.118.840	-2.821.817.904.919
3. Payments to employees	03		-255.263.119.368	-223.704.958.155
4. Interest paid	04		-13.545.877.342	-13.311.520.231
5. Corporate income tax paid	05		-9.087.592.365	-3.181.895.707
6. Other proceeds from operating activities	06		894.546.702.121	429.108.185.148
7. Other payments for operating activities	07		-778.081.725.175	-384.775.124.130
<i>Net cash flow from operating activities</i>	20		-290.139.899.759	-334.460.942.776
II. Cash flow from investing activity				
1. Payment for purchase, construction of fixed assets and other long-term assets	21		-84.736.601.041	-66.124.053.338
2. Proceeds from fixed assets and other long-term assets disposal	22			620.000.000
3. Loans to and payments for purchase of debt instruments of other entities	23			
4. Collections from borrowers and proceeds from disposal of debt instruments of other entities	24		4.000.000.000	9.000.000.000
5. Payments for investments in other entities	25			
6. Proceeds from disposal of investments in other entities	26			
7. Interests and dividends received	27		4.846.823.836	19.236.740.252
<i>Net cash flow from investing activities</i>	30		-75.889.777.205	-37.267.313.086
III. Cash flow from financing activities				
1. Proceeds from share issuance, capital contribution	31			
2. Capital redemption and payments for purchase of treasury shares	32			
3. Drawdown of borrowings	33		707.842.567.632	621.788.044.066
4. Repayments of borrowings	34		-753.237.930.478	-372.240.314.743
5. Cash paid for finance lease repayments	35		0	
6. Dividends and profits paid to shareholders	36		0	-13.164.974.220
<i>Net cash flow from financing activities</i>	40		-45.395.362.846	236.382.755.103
Net cash flow for the period (50 = 20+30+40)	50		-411.425.039.810	-135.345.500.759
Cash and cash equivalents at the beginning of the period	60		632.810.405.642	768.155.906.401
Effects of change of foreign exchange rate	61			
Cash and cash equivalents at the end of the period (70=50+60+61)	70		221.385.365.832	632.810.405.642

PREPARER



Nguyen Long An

CHIEF ACCOUNTANT



Hoang Xuan Thom

Prepared on December 31, 2024



Hoang Duc Truc

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS**For the financial year ended on December 31, 2024****I. CHARACTERISTICS OF THE COMPANY'S OPERATIONS****1. Form of capital ownership**

Joint Stock Company with 51% State Capital.

The company's business registration certificate number is 0400100545 issued by the Department of Planning and Investment of Da Nang City on January 9, 2008, with its 10th amendment made on January 7, 2025.

The charter capital of the company is VND 124.197.870.000.

Par value of a share: 10.000 VND per share

2. Business Sector

Construction, installation, trade, equipment rental, production of construction materials, testing...

3. Business Activities

Construction of various types of buildings, installation of electrical systems, installation water supply and drainage systems, construction of railway and road projects, construction of public works, specialized construction activities, other specialized construction activities, installation of industrial machinery and equipment, equipment rental, testing, production of construction materials...

4. Typical production and business cycle

The company's typical production and business cycle is usually 12 months

5. Operational characteristics of the company during the accounting period that impact the financial statements:

The prices of construction materials have been continuously rising, and payable expenses have also been increasing

6. Company Structure

As of October 31, 2024, the Company has the following dependent accounting branches:

Branch Name:	Address	Business Registration Certificate
1. Construction Enterprise 36 - Branch of Thanh An 96 Installation and Construction Joint Stock Company	Cluster 5, Khánh Sơn, Hòa Khánh Nam Ward, Liên Chiểu District, Da Nang City.	- First registration: February 22, 2008. - 4th amendment: September 26, 2024.
2. Construction Enterprise 54 - Branch of Thanh An 96 Installation and Construction Joint Stock Company	88 Nguyễn Chánh Street, Hòa Minh Ward, Liên Chiểu District, Da Nang City..	- First registration: February 19, 2008. - Fourth amendment: January 7, 2020..
3. Construction Enterprise 74 - Branch of Thanh An 96 Installation and Construction Joint Stock Company	96B Tran Phu Street, Loc Tho Ward, Nha Trang City, Khanh Hoa Province..	- First registration: March 15, 2008. - Third amendment: January 15, 2020.
4. Construction Enterprise 79 - Branch of Thanh An 96 Installation and Construction Joint Stock Company	273, Alley 35, Khương Hạ, Khương Đình, Thanh Xuân District, Hanoi City	- First registration: March 31, 2008. - Seventh amendment: July 14, 2021.

5. Thanh An 96 Installation and Construction Joint Stock Company in Ha Noi	86A, Alley 358/25 Bùi Xuân Trạch, Thanh Xuân District, Hanoi City.	- First registration: September 24, 2010. - First amendment: January 22, 2018.
6. Branch of Thanh An 96 Installation and Construction Joint Stock Company in Quang Tri Province	34 Nguyễn Du, Ward 5, Dong Ha City, Quang Tri Province.	- First registration: March 4, 2009. - Second amendment: January 5, 2018.
7. Southern branch/Thanh An 96 Installation and Construction Joint Stock Company in HCM city	221 DIII, Street No. III, Area 6, Phuoc Long B Ward, District 9, Ho Chi Minh City.	- First registration: October 3, 2013. - Second amendment: March 16, 2021.

7. Declaration on the Comparability of Information in the Financial Statements

The Company applies the Vietnamese Accounting Regime for Enterprises issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, and Circular No. 53/2016/TT-BTC dated March 21, 2016, which amends and supplements some articles of Circular No. 200/2014/TT-BTC issued by the Ministry of Finance. Therefore, the information and figures presented in the consolidated financial statements between accounting periods are comparable.

II. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING

1. Accounting Period: (Starting from January 1st and ending on December 31st of the calendar year).

This financial statement is prepared for the accounting period beginning on January 1, 2024, and ending on December 31, 2024.

2. Currency Used in Accounting: Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING REGIME

1. Chế độ kế toán áp dụng

The Company applies the Vietnamese Accounting Regime for Enterprises issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, and Circular No. 53/2016/TT-BTC dated March 21, 2016, which amends and supplements some articles of Circular No. 200/2014/TT-BTC issued by the Ministry of Finance.

2. Statement of Compliance with Accounting Standards and Regimes

The accompanying financial statements are prepared in accordance with the Vietnamese Accounting Standards and the Vietnamese Accounting System for Enterprises as promulgated and currently in effect.

IV. APPLIED POLICIES

The Company applies the following accounting principles:

1. Principle for Recognizing Cash and Cash Equivalents

Cash and cash equivalents include: Cash on hand, demand deposits at banks, short-term investments with a maturity of no more than 3 months and no risk in converting to cash, or investments with high liquidity. High-liquidity investments are those that can be converted into a specific amount of cash within less than 3 months and with minimal risk related to fluctuations in the conversion value

2. Accounting Principles for Financial Investments

Investments include fixed-term deposits, investments in equity instruments of companies over which the company has no control or significant influence. Investments are reflected at their original cost

3. Principle for Accounting Receivables

Receivables include accounts receivable from customers, prepayments to suppliers, and other receivables at the reporting date. Receivables are presented at their carrying amount less allowance for doubtful accounts. Provision for doubtful accounts is compiled according to Circular 48/2019/TT-BTC dated August 8, 2019, of the Ministry of Finance.

4. Principle for Recognizing Inventory

Inventories are valued at cost price. If the net realizable value is lower than cost, inventories must be stated at the net realizable value. The cost of inventories includes purchase costs, processing costs, and other directly related costs to bring the inventory to its present location and condition. The net realizable value is determined by estimating the selling price less completion and selling costs. Inventories are accounted for using the periodic method and cost is calculated based on the actual cost method.

5. Principle for Recognizing and Depreciating Fixed Assets, Leased Assets, and Investment Properties

Fixed assets are recognized at cost. During usage, fixed assets are recorded at original cost, accumulated depreciation, and carrying value. Depreciation is calculated using the straight-line method. The depreciation period is applied according to Circular No. 45/2013/TT-BTC dated April 25, 2013, issued by the Ministry of Finance, which provides guidance on the management, use, and depreciation of fixed assets. Specifically, as follows:

Fixed Asset Group	Useful Life (years)
Buildings and structures	8-30
Machinery and equipment	4-10
Transportation and transmission vehicles	5-10
Management equipment and tools	4-10
Other assets	4-10

Intangible Fixed Assets and Depreciation

Intangible fixed assets include the mining rights at the Suối Mơ quarry, land use rights and accounting software. The mining rights at the Hóc Tra quarry are depreciated by the Company using the straight-line method over the periods of 7 years, 4 years, and 2 years and 3 months, respectively.

6. Work-in-Progress Construction Costs

Assets under construction intended for production, rental, administration, or any other purposes are recognized at cost. This cost includes service fees and related interest expenses in accordance with the company's accounting policies. The depreciation of these assets is applied similarly to other assets, starting from when the assets are ready for use.

7. Long-term prepaid expenses

Long-term prepaid expenses include the costs of machinery and office equipment that do not qualify as fixed assets; tools and equipment costs, repair costs pending allocation, and other long-term prepaid expenses. Long-term prepaid expenses related to tools and equipment are initially recorded at their original cost and allocated using the straight-line method over a maximum period of 3 years.

8. Accrued expenses

The actual expenses that have not yet occurred but are accrued in advance as production and business costs within the period are done to ensure that when the actual costs arise, they do not cause a sudden increase in production and business costs, based on the principle of matching revenue and expenses. When these expenses are incurred, if there is a difference from the amount already accrued, the accountant will make an adjustment by either increasing or decreasing the expenses to reflect the difference accordingly.

9. Principles and Methods for Recognizing Provisions for Liabilities

The recognized value of a provision for liabilities is the best estimate of the amount of money that will be required to settle the current obligation at the end of the fiscal year or accounting period.

Only expenses related to the initially established provision for liabilities can be offset by that provision.

The difference between the provision for liabilities established in the Prior accounting period that has not been fully utilized and the provision for liabilities established in the reporting period should be reversed and recorded as a reduction in production and business expenses for the period, except for the difference exceeding the provision for warranty liabilities on construction projects, which should be reversed into other income for the period.

10. Principles for recognizing equity

The owner's invested capital is recognized based on the actual capital contributed by the owners.

Retained earnings are the profit from the company's operations after deducting (-) adjustments for the retrospective application of changes in accounting policies and retrospective adjustments for material errors of prior years.

11. Revenue Recognition Principles and Methods

- Sales revenue

Sales revenue is recognized when all of the following five (5) conditions are simultaneously met:

- + The company has transferred most of the risks and rewards associated with ownership of the product or goods to the buyer;
- + The company no longer retains control over the goods as the owner or has the ability to control the goods.
- + Determined revenue is reasonably certain;
- + The company is likely to receive economic benefits from the sale transaction;
- + The costs associated with the sale transaction can be reliably measured.

Interest income from investments is recognized when the company has the right to receive the interest.

12. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction, or production of assets that require a substantial period of time to complete and bring into use or operation are capitalized into the cost of the asset until the asset is ready for use or operation. Any income arising from the temporary investment of borrowing is deducted from the cost of the related asset. All other borrowing costs are recognized in the Statement of Comprehensive Income as incurred.

13. Tax

Corporate income tax represents the total value of the current tax payable.

The current tax payable is calculated based on the taxable income for the year.

Taxable income differs from the net profit presented in the Statement of Comprehensive Income as it excludes income or expenses taxable or deductible in different years (including any carried-forward losses, if applicable).

Additionally, it excludes items that are non-taxable or non-deductible.

The determination of the Company's income tax is based on the current tax regulations. However, these regulations are subject to change over time,

and the final determination of corporate income tax depends on the results of inspections by the relevant tax authorities.

Other taxes are applied in accordance with the prevailing tax laws in Vietnam.

14. Related parties

Related parties are considered to include entities such as the Parent Company, its subsidiaries, as well as individuals who, either directly or indirectly through one or more intermediaries, have control over the Company or share joint control with the Company. Affiliated parties and individuals who, directly or indirectly, have significant voting power in the Company and can exert significant influence over the Company. Key management personnel, such as directors and officers of the Company, as well as close family members of these individuals or the affiliated parties, or companies associated with these individuals, are also considered related parties. these individuals, are also considered related parties.

V. ACCOUNTING POLICIES APPLIED (in case the entity does not meet the going concern assumption)

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

Unit: VND

I. Money	At period end	At year beginning
- Cash on hand;	8.611.601.940	2.694.573.536
- Demand deposits;	122.773.763.892	265.115.832.106
- Cash equivalents;	90.000.000.000	365.000.000.000
Cộng	221.385.365.832	632.810.405.642

Unit: VND

2. Financial Investment	At period end		At year beginning		
	Historical cost	Fair value	Historical cost	Fair value	Provision
a) Held – for – trading securities					
- Total value of shares;					
- Total value of bonds;					
- Other investments;					
- Reasons for changes in each investment / type of shares, bonds;					
+ In terms of quantity					
+ In terms of value					
b) Held-to-maturity investments.	At period end		At year beginning		
	Historical cost	Carrying value	Historical cost	Carrying value	
b1) Current	13.000.000.000	13.000.000.000	17.000.000.000	17.000.000.000	
- Time deposits	5.000.000.000	5.000.000.000	5.000.000.000	5.000.000.000	
- Bonds					
- Other investments	8.000.000.000	8.000.000.000	12.000.000.000	12.000.000.000	
b2) Non-current					
- Time deposits					
- Bonds					
- Other investments					
c) Investments in other entities (details of each investment by ownership percentage and voting rights percentage)	At period end		At year beginning		
	Historical cost	Fair value	Historical cost	Provision	Fair value
- Investments in subsidiary;					
- Investments in joint-venture, associate;					
- Investments in other entities;					

Unit: VND

3. Receivables from customers	At period end	At year beginning
a) Current receivables from customers	405.088.096.463	561.191.631.181
- Details of receivables from customers accounting for 10% or more of total receivables from customers		
- Other receivables from customers	405.088.096.463	561.191.631.181
b) Non-current receivables from customers		
c) Receivables from customers who are related parties (details for each party)		

Unit: VND

4. Other receivables	At period end		At year beginning	
	Value	Provision	Value	Provision
a) Current	130.419.621.275		162.628.705.553	
- Privatisation receivables;				
- Receivables from dividends and distributed profits;				
- Receivables from employees;				

- Deposits and margins;			
- Advances;	124.917.242.649		159.489.720.922
- Pay on behalf amounts;			160.000.000
- Other receivables;	5.502.378.626		2.978.984.631
b) Non-current			
- Privatisation receivables;			
- Receivables from dividends and distributed profits;			
- Receivables from employees;			
- Deposits and margins;			
- Advances;			
- Pay on behalf amounts;			
- Other receivables;			
Total	130.419.621.275		162.628.705.553

Unit: VND

5. Shortage of assets awaiting resolution (details of each type of missing assets)	At period end		At year beginning	
	Quantity	Value	Quantity	Value
a) Cash;				
b) Inventories;				
c) Fixed assets;				
d) Other assets;				

Unit: VND

6. Bad debts	At period end		At year beginning	
	Historical cost	Recoverable value	Historical cost	Recoverable value
- Total value of receivables, loans that are outstanding or not outstanding but are unlikely to be recovered; (including details of the outstanding period and value of receivables, outstanding loans by each entity if the receivables by each entity account for 10% or more of the total outstanding debt).				
- Information about fines, late payment interest receivable, etc., arising from outstanding debts but not recognized as revenue;				
- Ability to recover outstanding receivables.				
Total				

Unit: VND

7. Inventories	At period end		At year beginning	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit;	0		0	
- Raw materials, supplies;	4.393.519.978		29.090.749.492	
- Tools and instruments;				

- Work in progress;	835.395.381.316		553.662.142.228	
- Finished products;				
- Goods;				
- Goods in transit for sale;				
- Goods in tax-suspension warehouse;				
- Value of inventory that is obsolete, deteriorated, or unsellable at period end;				
Causes and solutions for obsolete, deteriorated, or unsellable inventory;				
- Value of inventory pledged or mortgaged as collateral for liabilities at period end;				
- Reasons for additional provisions or reversal of inventory write-downs.				
Total	839.788.901.294	0	582.752.891.720	0

Unit: VND

8. Non-current assets in progress	At period end		At year beginning	
	Original cost	Recoverable value	Original cost	Recoverable value
a) Non-current work in progress <i>(Details for each type, stating the reasons for non-completion within a normal production or business cycle)</i>				
Total				
b) Non-current construction in progress (Details for projects accounting for 10% or more of the total value of construction in progress)	At period end		At year beginning	
- Purchase;				
- Capital construction;		-		-
- Repair.				
Total		0		-

9. Increase, decrease in tangible fixed assets

Unit: VND

Items	Buildings and structures	Machinery and equipment	Transportation and communication equipment	Management tools and equipment	Other tangible fixed assets	Total
Cost						
Balance at the beginning of the quarter	48.528.099.357	102.082.532.342	70.953.341.889	1.963.353.273	0	223.527.326.861
- Purchases during the quarter		520.000.000				520.000.000
- Investment in completed construction	34.101.599.153					34.101.599.153
- Other increases						
- Switch to investment real estate						
- Liquidation and transfer sale						
- Other reductions						

Balance at the end of the quarter	82.629.698.510	102.602.532.342	70.953.341.889	1.963.353.273	0	258.148.926.014
Accumulated						
Balance at the beginning of the quarter	23.641.442.697	24.373.411.512	54.520.406.409	1.373.439.548	0	103.908.700.166
- Depreciation during the quarter	900.810.139	5.519.510.599	1.441.677.622	81.561.938		7.943.560.298
- Other increases						
- Switch to investment real estate						
- Liquidation and transfer sale						
- Other reductions						
Balance at the end of the	24.542.252.836	29.892.922.111	55.962.084.031	1.455.001.486	0	111.852.260.464
Remaining value						
- On the first date of the quarter	24.143.015.907	72.192.259.974	15.006.732.197	508.351.787		111.850.359.865
- On the last date of the quarter	57.343.804.921	67.192.749.375	14.843.130.940	426.789.849	0	139.806.475.085

- Remaining value at period end of tangible fixed assets pledged or mortgaged as collateral for loans: VND 32.727.284

- Original cost of tangible fixed assets at period end that have been fully depreciated but are still in use: VND 66.384.638.402

10. Increase/decrease intangible fixed assets

Unit: VND

Items	Land use rights	publishing rights	Copyrights, Patents	Computer software	Other intangible assets	Total
Cost						
Balance at the beginning of the quarter	4.311.075.300	-	-	144.777.778	4.000.000.000	8.455.853.078
- Purchases during the quarter						
- Created internally by the enterprise						
- Increase due to business combination						
- Other increases						
- Liquidation and transfer sale						
- Other reductions						
Balance at the end of the	4.311.075.300	-	-	144.777.778	4.000.000.000	8.455.853.078
Accumulated						
Balance at the beginning	400.000.000	-	-	144.777.778	4.000.000.000	4.544.777.778
- Depreciation during the quarter						0
- Other increases						
- Liquidation and transfer sale						
- Other reductions						
Balance at the end of the quarter	400.000.000	-	-	144.777.778	4.000.000.000	4.544.777.778
Remaining value						
- On the first date of the quarter	3.911.075.300	-	-	-	-	3.911.075.300
- On the last date of the quarter	3.911.075.300	-	-	-	-	3.911.075.300

- Original cost of intangible fixed assets that have been fully amortized but are still in use: VND 4.544.777.778

11. Increase, decrease fixed assets of finance leasing

Unit: VND

Items	Buildings and structures	Machineries and equipments	Transportations and transmission equipments	Other tangible fixed assets	Intangible fixed assets	Total
Cost						
Balance at the beginning of the quarter						0
- Financial leaser during the quarter						0
- Buy back fixed assets of finance leasing						0
- Other increases						0
- Return fixed assets of financial leasing						0
- Other reductions						0
Balance at the end of the quarter	0	0	0	0	0	0
Accumulated						
Balance at the beginning						
- Depreciation during the quarter						
- Buy back fixed assets of finance leasing						
- Other increases						
- Return fixed assets of financial leasing						
Balance at the end of the quarter						
Remaining value						
- On the first date of the quarter						
- On the last date of the quarter						

12. Increase/decrease investment properties

Unit: VND

Items	Opening	Increase during	Decrease	Closing balance
a) Investment properties for lease				
Cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Accumulated depreciation value				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Remaining value				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
b) Investment properties held for capital appreciation				
Cost				

- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Loss due to deterioration in value				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Remaining value				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				

Unit: VND

13. Prepaid expenses	At period end	At year beginning
a) Current (Details by item);	2.842.543.347	284.799.091
- Prepaid operating lease expenses for fixed assets;		
- Tools and instruments for use;		
- Interest on loans and other costs directly related to the company's borrowings;		
- Other items;	2.842.543.347	284.799.091
b) Non-current;	8.314.023.865	9.168.144.921
- Business formation costs;		
- Insurance premiums;		
- Other items (specify details if significant).	8.314.023.865	9.168.144.921
Cộng	11.156.567.212	9.452.944.012

Unit: VND

14. Other assets	At period end	At year beginning
a) Current (details by item)		
b) Non-current (details by item)		

Unit: VND

15. Borrowings and finance lease liabilities	At period end		During the Period		At year beginning	
	Value	Debt Repayable	Increase	Decrease	Value	Debt Repayable
a) Short-term borrowings	222.048.411.739	222.048.411.739	691.822.567.632	747.594.930.478	277.820.774.585	277.820.774.585
b) Long-term borrowings	27.679.000.000	27.679.000.000	16.020.000.000	5.643.000.000	17.302.000.000	17.302.000.000
Total	249.727.411.739	249.727.411.739	707.842.567.632	753.237.930.478	295.122.774.585	295.122.774.585

c) Financial Lease Liabilities

Term	Current Period			Prior Period		
	Total Financial Lease Payments	Interest Lease Payment	Principal and interest debt	Total Financial Lease Payments	Interest Lease Payment	Principal and interest debt
Up to 1 year						
Over 1 year to 5 years						
Over 5 years						

Unit: VND

d) Outstanding borrowings and Financial Lease liabilities	At period end		At year beginning	
	Principal	Interest	Principal	Interest
- Borrowings;				
- Financial Lease liabilities;				
- Reason for outstanding payment;				
Total				

d) Detailed explanation of borrowings and financial lease liabilities with related Parties

Unit: VND

16. Accounts payable to suppliers	At period end		At year beginning	
	Value	Debt Repayable	Value	Debt Repayable
a) Short-term accounts payable to suppliers;	827.190.234.073	827.190.234.073	757.620.570.380	757.620.570.380
- accounting for 10% or more of total payables;				
- other payables;	827.190.234.073	827.190.234.073	757.620.570.380	757.620.570.380
b) Short-term accounts payable to suppliers;				
- accounting for 10% or more of total payables;				
- other payables;				
Total	827.190.234.073	827.190.234.073	757.620.570.380	757.620.570.380
c) Outstanding payables;				
- accounting for 10% or more of total payables;				
- other payables;				
d) Payables to related parties;				

Unit: VND

17. Taxes and other payable to the state	At year beginning	Payables during the period	Paid during the period	At period end
a) Payable				
- Corporate income tax	2.720.861.751	9.482.415.510	9.087.592.365	3.115.684.896
- Personal income tax	609.248.603	7.232.483.800	7.645.634.242	196.098.161
- VAT	0			
- Other taxes, fees	78.120.869	2.809.834.275	2.887.955.144	
Total	3.408.231.223	19.524.733.585	19.621.181.751	3.311.783.057
b) Receivable				
- Corporate income tax	10.430.966.706	0	20.607.240.568	31.038.207.274
- Personal income tax				
Total	10.430.966.706	0	20.607.240.568	31.038.207.274

Unit: VND

18. Accrued expenses	At period end	At year beginning
a) Short-term accrued expenses		
- Accrued vacation pay;		
- Expenses during business shutdown;		
- Accrued estimated cost of goods sold and real estate products sold;		

- Other accrued expenses;		
b) Long-term accrued expenses		
- Interest expenses;		
- Other expenses (detailed for each item);		

Unit: VND

19. Other payable	At period end	At year
a) Short-term;		
- Surplus assets awaiting for resolution;		
- Payable to employees;	40.757.854.959	39.835.910.483
- Short-term intercompany payable;		
- Trade Union fees;	1.122.404.674	1.263.013.732
- Social insurance;	172.494.597	114.196.579
- Health insurance;	2.006.597	45.217.961
- Unemployment insurance;	0	2.826.747
- Privatization payable;		
- Short-term deposits received;	0	
- Dividends and profits payable;	7.391.758.635	70.920.448
- Other payable;	95.402.028.182	96.356.988.820
Total	144.848.547.644	137.689.074.770
b) Long-term;		
- Get escrow, long-term deposits;		
- Other payable;		
c. outstanding debts unpaid;		

Unit: VND

20. Deferred revenue	At period end	At year beginning
a) Short-term;		
- Deferred revenue;		
- Revenue from loyalty programs;		
- Other deferred revenue;		
b) Long-term;		
c) The possibility of not being able to undertake the contract with the customer;		

21. Issued bonds

Unit: VND

21.1. Ordinary Bonds	At period end			At year beginning		
	Value	Interest Rate	Term	Value	Interest Rate	Term
a) Issued bonds						
- Type issued at par value;						
- Type issued at a discount;						
- Type issued at a premium.						
Total						
b) Detailed disclosure of						
Total						

21.2. Convertible Bonds

a) Convertible Bonds at the Beginning of the Period

- The issuance date, original maturity period, and remaining maturity period of each type of convertible bond;
- The quantity of each type of convertible bond;
- The par value and interest rate of each type of convertible bond;
- The conversion ratio to shares for each type of convertible bond;
- The discount rate used to determine the principal value of each type of convertible bond;

- The value of the principal and the stock option component of each type of convertible bond.

b) Additional Convertible Bonds Issued During the Period

- The issuance date and maturity period of each type of convertible bond;
- The quantity of each type of convertible bond;
- The par value and interest rate of each type of convertible bond;
- The conversion ratio to shares for each type of convertible bond;
- The discount rate used to determine the principal value of each type of convertible bond;
- The value of the principal and the stock option component of each type of convertible bond.

c) Convertible bonds converted into shares during the period

- The quantity of each type of convertible bond converted into shares during the period; the number of new shares issued during the period to convert the bonds;
- The value of the principal of the convertible bonds recorded as an increase in owner's equity.

d) Convertible bonds that matured but were not converted into shares during the period

- The quantity of each type of convertible bond that matured without being converted into shares during the period;
- The value of the principal of the convertible bonds repaid to investors.

e) Convertible bonds at End of the period

- Original and remaining terms of each type of convertible bond;
- The quantity of each type of convertible bond;
- The par value and interest rate of each type of convertible bond;
- The conversion ratio to shares for each type of convertible bond;
- The discount rate used to determine the principal value of each type of convertible bond;
- The value of the principal and the stock option component of each type of convertible bond.

g) Detailed disclosure of bonds held by related parties (by each type of bond)

22. Preferred shares classified as liabilities

- Par value;
- Issuance target (executives, staff, other entities);
- Redemption terms (timeframe, redemption price, key terms in issuance contract);
- Value redeemed during the period;
- Other explanatory notes;

Unit: VND

23. Provision for Liabilities	At period end	At year beginning
a) Current		
- Provision for Product Warranties;		
- Provision for Construction Warranties;		
- Restructuring Provisions;		
- Other Provisions (Periodic Repairs of Fixed Assets, Environmental Remediation)		
b) Non-current		

24. Deferred Income Tax Assets and Deferred Income Tax Liabilities

Unit: VND

a. Deferred Income Tax Assets	At period end	At year beginning
- Corporate Income Tax Rate used to determine the value of Deferred Income Tax Assets;		
- Deferred Income Tax Assets related to deductible temporary differences;		
- Deferred Income Tax Assets related to unused tax losses;		
- Deferred Income Tax Assets related to unused tax credits;		
- Offset amount with Deferred Income Tax Liabilities for Deferred Income Tax Assets;		

b- Deferred Income Tax Liabilities		
- Corporate Income Tax Rate used to determine the value of Deferred Income Tax Liabilities;		
- Deferred Income Tax Liabilities arising from taxable temporary differences;		
- Offset amount with Deferred Income Tax Assets;		

25. Owner's Equity

a) Statement of changes in owner's equity

	Items Under Owner's Equity							
	1	2	3	4	5	6	7	8
	Contributed chartered capital	Share Premium	Convertible Bond Options	Revaluation Surplus	Foreign Exchange Differences	Development Investment Fund.	Financial Reserve Fund	Undistributed net profit
A								
* Balance at the beginning of prior year	124.197.870.000					15.865.874.484	0	13.199.938.079
- Capital increase in prior year								
- Profit in prior year								
- Other increases								
- Capital decrease in prior year						4.148.096.482		23.010.016.598
- Loss in prior year								
- Dividends paid to shareholders								
- Increase in authorized capital								13.164.974.220
- Other decreases								8.065.743.160
* Prior year's ending balance carried forward	124.197.870.000	0	0	0	0	20.013.970.966	0	14.979.237.297
Balance at the beginning of current Year								
- Capital increase in current year								17.517.193.260
- Profit in current year								
- Other increases								
- Decrease due to share issuance						3.284.314.030		
- Capital decrease in current year								
- Loss in current year								
- Dividends paid to shareholders								14.979.237.297
- Other decreases								
* Balance at the end of current period	124.197.870.000					23.298.284.996	0	17.517.193.260

Unit: VND

b) Detailed Owner's Contributed Capital	At period end	At year beginning
- Contributions from Thanh An Corporation;	63.343.730.000	63.343.730.000
- Contributions from other entities.	60.854.140.000	60.854.140.000
Total	124.197.870.000	124.197.870.000

Unit: VND

c) Capital transactions with shareholders and distribution of dividends/profits	Current year	Prior year
- Owner's investment capital;		
+ Capital contribution at the beginning of the period;	124.197.870.000	124.197.870.000
+ Capital contributions increased during the quarter;		
+ Capital contributions decreased during the quarter;		
+ Capital contribution at the end of the quarter;	124.197.870.000	124.197.870.000
- Distributed dividends and profits;		
d) Stocks;		
- The number of stocks registered for issuance;	12.419.787	12.419.787
- The number of stocks sold to the public	12.419.787	12.419.787
+ Common stock;	12.419.787	12.419.787
+ Preferred stock (that classified as owner's equity)		
- Number of repurchased shares (treasury stocks)		
+ Common stock;		
+ Preferred stock (that classified as owner's equity)		
- Number of outstanding stocks;	12.419.787	12.419.787
+ Common stock;	12.419.787	12.419.787
+ Preferred stock (that classified as owner's equity);		

* Par value of outstanding Stocks: 10,000 VND per Share

Unit: VND

đ) Dividends;	
- Dividends declared after the end of the quarterly accounting period	
+ Dividends declared on common stocks;	
+ Dividends declared on preferred stocks;	
- Unrecorded preferred stock dividends	
e) Enterprise funds;	
- Development investment fund;	23.298.284.996
- Enterprise restructuring support fund;	
- Other funds belonging to owner's equity;	
g. Income and expenses, profits or losses are recorded directly in owner's equity according to the provisions of specific accounting	

Unit: VND

26. Revaluation surplus	End of the period	Beginning of Period
The reason for the change between the beginning and end of the quarter (Revaluation in which cases, which assets are revalued, based on which decision?)		

Unit: VND

27. Exchange rate differences	Current year	Prior year
- Exchange rate differences due to the conversion of financial statements prepared in		
- Exchange rate differences arising from other causes		

Unit: VND

28. Funding sources	Current year	Prior year
- Funds allocated during the quarter		
- Administrative expenses		
- Remaining funds at the end of the quarter	0	0

Unit: VND

29. Off-balance sheet items	End of the year	Beginning of the year
a. Leasehold assets;		
- Up to 1 year;		
- Over 1 year to 5 years;		
- Over 5 years;		
b. Assets held in custody;		
- Materials and goods held under trust or for processing;		
- Goods held for sale on behalf of others, consignment, collateral, or pledged;		
c. Foreign currencies		
d. Precious metals and gemstones;		
đ. Bad debt written off		
e. Other information of off-balance sheet items		

30. Other information: None

VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

Unit: VND

1. Total revenue from sales and service provision	Current year	Prior year
a) Revenue;		
- Revenue from sales;		
- Revenue from service provision;		
- Revenue from construction contracts;	1.527.095.485.974	1.340.101.466.428
+ Revenue from construction contracts recorded during the period	1.527.095.485.974	1.340.101.466.428
+ Total cumulative revenue from construction contracts recorded up to the balance		
Total	1.527.095.485.974	1.340.101.466.428

b) Revenue from related parties

c) Case of revenue recording for leased assets is that the total payment is received in advance

Unit: VND

2. Revenue deductions	Current year	Prior year
<i>Including:</i>		
- Trade discounts;		
- Sales discounts;		
- Sales returns;		

Unit: VND

3. Cost of Goods Sold (COGS)	Current year	Prior year
- Cost of goods sold;	1.472.400.784.910	1.281.786.963.524
- Cost price of sold finished products;		
- Cost of services provided;		
- Remaining value, cost of transfer and liquidation of investment real estate ;		
- Investment real estate business expenses;		
- Value of lost inventory during the period;		
- Value of each type of inventory lost beyond the norm during the period;		
- Other expenses exceeding the normal level are calculated directly into the cost price;		
- Provision for devaluation of stocks;		
- Amounts recorded as a decrease in cost of goods sold;		
Total	1.472.400.784.910	1.281.786.963.524

Unit: VND

4. Financial activities income	Current year	Prior year
- Interest on deposits and loans;	895.328.793	2.117.549.414
- Profit from the sale of investments;		
- Dividend received;		
- Gain on exchange rate differences;		
- Provision for securities and loss of investments;		
- Other expenses from financial activities;		
- Adjustments to financial expenses;		

Total	895.328.793	2.117.549.414
--------------	-------------	---------------

Unit: VND

5. Financial activities expenses	Current year	Prior year
- Interest on loans;	4.145.768.160	5.250.564.309
- Payment discount, Interest on installment sales;		
- Loss on disposal of financial investments;		
- Loss on exchange rate differences;		
- Provision for securities and loss of investments;		
- Other expenses from financial activities;		
- Adjustments to financial expenses;		
Total	4.145.768.160	5.250.564.309

Unit: VND

6. Other income	Current year	Prior year
- Proceeds from disposals of fixed assets;		
- Gain on asset revaluation;		
- Collected fines;		
- Reduced tax;		
- Other incomes;	150.909.091	227.907.665
Total	150.909.091	227.907.665

Unit: VND

7. Other Expenses	Current year	Prior year
- Remaining value of fixed assets and disposal costs;		
- Loss from revaluation of assets;		
- Penalties incurred;		
- Other expenses;	363.750.159	227.272.727
Total	363.750.159	227.272.727

Unit: VND

8. Selling Expenses and Administrative Expenses	Current year	Prior year
a) Administrative expenses incurred during the period;	35.925.837.218	42.052.160.216
- Expenses accounting for 10% or more of total administrative expenses;		
- Other administrative expenses;		
b) Selling expenses incurred during the period;		
- Expenses accounting for 10% or more of total selling expenses;		
- Other selling expenses;		
c) Adjustments to selling expenses and administrative expenses;		
- Reversal of product or goods warranty provisions		
- Reversal of restructuring provisions, other provisions;		
- Other reductions;		

Unit: VND

9. Cost for production and business by element	Current year	Prior year
- Raw materials cost;	648.437.233.243	490.312.172.359
- Labor cost;	159.763.675.454	97.340.245.213
- Executing machine using cost;	221.329.631.265	136.954.856.345
- Other direct costs;	67.074.372.916	43.145.053.748
- General and administrative expenses;	35.925.837.218	19.007.636.629
Cộng	1.132.530.750.096	786.759.964.294

Unit: VND

10. Current corporate income tax expense	Current year	Prior year
- Corporate income tax expense accounting based on current taxable income;	3.115.684.896	1.103.769.523
- Adjustment of prior years' corporate income tax expenses into current year's income tax expenses;	369.460.457	
- Total current corporate income tax expense;	3.485.145.353	1.103.769.523

Unit: VND

11. Deferred corporate income tax expense	Current year	Prior year
- Deferred income tax expense arising from taxable temporary differences;		
- Deferred income tax expense arising from the reversal of deferred tax assets;		
- Deferred income tax income arising from deductible temporary differences;		
- Deferred corporate income tax income arising from unused tax losses and tax incentives;		
- Deferred corporate income tax income arising from the reversal of deferred tax liabilities;		
- Total deferred corporate income tax expense;	0	0

VIII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT.

1. Non-cash transactions affecting future cash flow statements

Unit: VND

Content	Current year	Prior year
- Purchase of assets by assuming directly related liabilities or through financial leasing;		
- Purchase of enterprises via issuance of stocks;		
- Conversion of debt into equity;		
- Other non-cash transactions;		

2. Funds held by the company but not utilized

Unit: VND

3. Amount of loan proceeds received during the period	Current year	Prior year
- Proceeds from loans under standard agreements;	707.842.567.632	621.788.044.066
- Proceeds from the issuance of ordinary bonds;		
- Proceeds from the issuance of convertible bonds;		
- Proceeds from the issuance of preferred shares classified as liabilities;		
- Proceeds from transactions involving the buyback of government bonds and securities repos;		
- Proceeds from loans in other forms;		

Unit: VND

4. Actual principal repayment amount during the period	Current year	Prior year
- Principal repayment of loans under ordinary contracts;	753.237.930.478	372.240.314.743
- Principal repayment of regular bonds;		
- Principal repayment of convertible bonds;		
- Principal repayment of preferred stock classified as liabilities;		
- Payment for repurchase transactions of Government bonds and securities REPO (Repurchase Agreement);		
- Repayment of loans in other forms;		

IX. OTHER INFORMATION: None.

PREPARER



Nguyen Long An

CHIEF ACCOUNTANT



Hoang Xuan Thom

Prepared on December 31, 2024



Hoàng Đức Truc

THANH AN CORPORATION

THANH 96 I&C JSC

No.: 49 /CTCP-BKS

Regarding the variance analysis of post-tax profit, exceeding 10%, between the fourth quarter of 2024 and the fourth quarter of 2023 financial statements

SOCIALIST REPUBLIC OF VIETNAM

Independence - Liberty - Happiness

Danang, January 24th 2025

To:

- State Securities Commission of Vietnam
- Hanoi Stock Exchange.

According to Circular 96/2020/TT-BTC guiding the disclosure of information on the securities market, listed companies are required to explain any changes of 10% or more in their post-tax corporate income compared to the same period of the previous year.


In the Q4.2024 financial report, Thanh An 96 Installation and Construction Joint Stock Company reported a post-tax profit of VND 11,820,438,058, an increase of over 12.5% compared to the same period in 2023 (VND 10,503,970,185).

Thanh An 96 Installation and Construction Joint Stock Company provides the following explanation for the increase in post-tax profit in the Q4.2024 financial report compared to the same period of the previous year:

In Q4.2024, the Company focused its efforts on organizing the construction of projects, ensuring quality, and meeting the progress as stipulated in the contracts signed with investors. The Company also ensured that the production value, revenue, and other indicators met the plan approved by the Annual General Meeting of Shareholders in 2024. In particular, the Company focused on completing the procedures for the acceptance and final settlement of projects, ensuring that the revenue target was exceeded. In Q4.2024, the value of sales and services reached VND 1,527 billion, an increase of 14% compared to the same period in 2023 (VND 1,340 billion). While financial income decreased by 58% compared to the same period of the previous year (VND 0.895 billion/ VND 2.117 billion), the value was small and did not significantly affect the business results for the period.

The increase in sales and service revenue, coupled with a relatively stable cost of goods sold ratio, and minimal fluctuations in financial expenses and other income compared to the previous period, were the main reasons for the increase in post-tax profit in Q4.2024 compared to the same period of the previous year.

Thanh An 96 Installation and Construction Joint Stock Company provides this explanation for the information of the State Securities Commission, Hanoi Stock Exchange, and investors.

Sincerely! 

To:

- As above;
- Archive: Administrative Department;
Board of Supervisor; T02.

**AUTHORIZED INFORMATION
DISCLOSURE REPRESENTATIVE**



PHÓ GIÁM ĐỐC
Trịnh Thị Thu Hương